FILED
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CITY CLERK

RESOLUTION NO. 20, 2010

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF TERRE HAUTE, INDIANA, EXPRESSING ITS INTEREST IN THE PURCHASE OF LAND COMMONLY IDENTIFIED AS 100 NORTH 1ST STREET, TERRE HAUTE, INDIANA.

WHEREAS, The City of Terre Haute, by and through its Board of Public Works and Safety, entered into a Lease Agreement with Old National Bank on February 9, 2004, for the lease and use of the property located at 1211 Wabash Avenue (hereinafter "Leased Property"); and

WHEREAS, the term of the original Lease Agreement expired on December 31, 2007; and

WHEREAS, a First Amendment to Lease was executed in January of 2008 and is scheduled to terminate, unless tenant exercises its option to renew for an additional four (4) year term, on December 31, 2011; and

WHEREAS, Leased Property is used for the operation of the Terre Haute Police Department Headquarters and provides for designated parking spaces; and

WHEREAS, the City of Terre Haute currently pays $6,685.00 per month, or $80,220 annually, for the use of such Leased Property; and

WHEREAS, the administration of the City of Terre Haute has located a property near the existing City Hall which is currently for sale and would be an ideal site for the construction of a new building to house the Terre Haute Police Department Headquarters; and

WHEREAS, the property is identified as 100 North 1st Street, Terre Haute, Indiana, Parcel No. 84-06-21-330-005.000-002 (hereinafter "the real property"). An aerial photograph identifying the location of the real property is attached hereto as Exhibit "A"; and

WHEREAS, I.C. 36-1-10.5-5 sets forth the procedure for a governmental agency to purchase real property; and

WHEREAS, if the purchase price of the real property exceeds $25,000, the fiscal body of the municipality must pass a resolution expressing its interest in making a purchase of specified land; and

WHEREAS, the Board of Public Works and Safety, the City's designated purchasing agent, must appoint two (2) independent appraisers to appraise the fair market value of the land; and

WHEREAS, the Board of Public Works and Safety must provide a copy of each appraisal to the City Council.

THEREFORE, BE IT RESOLVED by the Common Council of the City of Terre Haute, Indiana, in compliance with I.C. 36-1-10.5-5, the Common Council of the City of Terre Haute officially expresses its interest in purchasing the real property commonly known as 100 North 1st Street, Terre Haute, Indiana; and

BE IT FURTHER RESOLVED that the Board of Public Works and Safety is hereby directed to appoint two (2) independent appraisers, trained and licensed pursuant to I.C. 25-34-1, to appraise the fair market value of the real property. Such appraisals shall be submitted to the Board of Public Works and Safety for review. A copy of each appraisal shall be provided to the Common Council of the City of Terre Haute for examination.

Introduced by: _____ Norman Loudermilk, Councilman

Passed in open Council this _____ day of _____, 2010.

_____ Neil Garrison, President

ATTEST: _____ Charles P. Hanley, City Clerk

Presented by me to the Mayor this _____ day of _____, 2010.

_____ Charles P. Hanley, City Clerk

Approved by me, the Mayor, this _____ day of _____, 2010.

_____ Duke A. Bennett, Mayor

ATTEST: _____ Charles P. Hanley, City Clerk