FILED

MAY 22 2013

CITY CLERK

RESOLUTION NO. 9, 2013

A RESOLUTION REQUIRING THE PROVISION OF MONTHLY FINANCIAL REPORTS TO CITY COUNCIL.

WHEREAS, in order to make such financial decisions and to take action on ordinances affecting departmental budgets and expenditures pursuant to I.C. 36-4-4-4(b), the City Council must receive accurate and timely financial information for each department; and

WHEREAS, the City Controller is tasked with the responsibility of keeping separate accounts for each item of appropriation made for each city department, including a statement showing the amount drawn on each appropriation, the unpaid contracts charged against it, and the balance remaining (I.C. 36-4-10-5(b)(4)); and

WHEREAS, during the normal course of business, the City Controller prepares a monthly departmental statement of activities report and a monthly cash basis fund report; and

WHEREAS, the members of the Common Council for the City of Terre Haute would benefit from and have a better understanding of the month-to-month status of the City's finances, the receipt of said reports on a regular and timely basis; and

WHEREAS, all departmental budgets must be submitted to the City Council for legislative action by the City Council before November 2 of each year (I.C. 36-4-7-10 and 36-4-7-11).

THEREFORE, BE IT RESOLVED by the Common Council of the City of Terre Haute that the City Controller shall provide to each member of the City Council via electronic submission a copy of the monthly departmental statement of activities report for each department and the monthly cash basis fund report by no later than the 21st day of each month for the prior month's activities.

Introduced by: _____ John Mullican, Councilman

Passed in open Council this _____ day of _____, 2013.

_____ Norman Loudermilk, President

ATTEST: _____ Charles P. Hanley, City Clerk

Presented by me to the Mayor this _____ day of _____, 2013.

_____ Charles P. Hanley, City Clerk

Approved by me, the Mayor, this _____ day of _____, 2013.

_____ Duke A. Bennett, Mayor

ATTEST: _____ Charles P. Hanley, City Clerk