



# COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R4 / 11-16)

Prescribed by the Department of Local Government Finance

# FILED

MAY 05 2020

# CONFIDENTIAL

# CITY CLERK

FORM CF-1 / PP

### PRIVACY NOTICE

This form contains information confidential pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
  2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15 of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
  3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance (CF-1).

## SECTION 1 TAXPAYER INFORMATION

Name of taxpayer <b>Jadcore, LLC</b>	County <b>Vigo</b>
Address of taxpayer (number and street, city, state, and ZIP code) <b>300 N Fruitridge Avenue, Terre Haute, IN 47803</b>	DLGF taxing district number <b>84002</b>
Name of contact person <b>Terry Frandsen</b>	Telephone number <b>( 812 ) 234-2724</b>

## SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY

Name of designating body <b>Common Council of City of Terre Haute, IN 47803</b>	Resolution number <b>5-2015</b>	Estimated start date (month, day, year) <b>05/01/2015</b>
Location of property <b>300 N Fruitridge Avenue, Terre Haute, IN 47803</b>		Actual start date (month, day, year) <b>05/01/2015</b>
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired. <b>Plastics Extruder</b>		Estimated completion date (month, day, year) <b>09/01/2015</b>
		Actual completion date (month, day, year) <b>11/01/2015</b>

## SECTION 3 EMPLOYEES AND SALARIES

EMPLOYEES AND SALARIES		AS ESTIMATED ON SB-1	ACTUAL
Current number of employees		241	250
Salaries		7,803,000.00	10,322,663.00
Number of employees retained		241	241
Salaries		7,803,000.00	7,803,000.00
Number of additional employees		4	9
Salaries		100,838.00	2,719,663.00

## SECTION 4 COST AND VALUES

	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
AS ESTIMATED ON SB-1								
Values before project								
Plus: Values of proposed project								
Less: Values of any property being replaced								
Net values upon completion of project								
ACTUAL								
Values before project								
Plus: Values of proposed project								
Less: Values of any property being replaced								
Net values upon completion of project								

NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6(c).

## SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of solid waste converted		
Amount of hazardous waste converted		
Other benefits:		

## SECTION 6 TAXPAYER CERTIFICATION

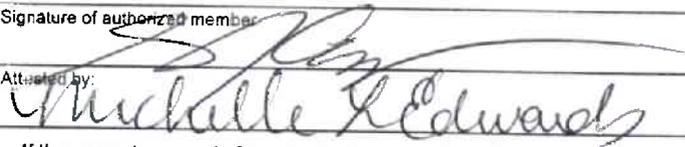
I hereby certify that the representations in this statement are true.

Signature of authorized representative 	Title <b>CFO</b>	Date signed (month, day, year) <b>05/01/2020</b>
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**OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1) THAT WAS APPROVED AFTER JUNE 30, 1991.**

INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

1. This page does not apply to a Statement of Benefits filed before July 1, 1991; that deduction may not be terminated for a failure to comply with the Statement of Benefits.
2. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
3. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the County Assessor and the County Auditor.
4. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
5. If the designating body determines that the property owner has **NOT** made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the County Auditor; and (3) the County Assessor.

We have reviewed the CF-1 and find that:		
<input checked="" type="checkbox"/> the property owner <b>IS</b> in substantial compliance <input type="checkbox"/> the property owner <b>IS NOT</b> in substantial compliance <input type="checkbox"/> other (specify) _____		
Reasons for the determination (attach additional sheets if necessary)		
Signature of authorized member		Date signed (month, day, year)
		6-4-2020
Attested by:	Designating body	
Michelle Edwards	Terre Haute City Council	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.		
Time of hearing	Date of hearing (month, day, year)	Location of hearing
<input type="checkbox"/> AM <input type="checkbox"/> PM		
<b>HEARING RESULTS (to be completed after the hearing)</b>		
<input type="checkbox"/> Approved <input type="checkbox"/> Denied (see instruction 5 above)		
Reasons for the determination (attach additional sheets if necessary)		
Signature of authorized member		Date signed (month, day, year)
Attested by:		Designating body
<b>APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]</b>		
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.		



# STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51704 (1/3 / 12-13)  
Prescribed by the Department of Local Government Finance

# CONFIDENTIAL

FORM SB-1 / PP

### PRIVACY NOTICE

Any information concerning the cost of the property and specific details paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

### INSTRUCTIONS

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical/distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
- To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
- Property owners whose Statement of Benefits was approved, must submit Form OF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-8.6)
- For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

### SECTION 1 TAXPAYER INFORMATION

Name of taxpayer Jadcore, LLC	Name of contact person William M. Olat
Address of taxpayer (number and street, city, state, and ZIP code) 300 North Fruitridge Avenue, Terre Haute, IN 47803	Telephone number (812) 232-4341

### SECTION 2 NAME OF DESIGNATING BODY

Name of designating body Common Council City of Terre Haute	County Vigo	Resolution number (a) 2015-2016
Location of property 300 North Fruitridge Avenue, Terre Haute, IN 47803	DIOP taxing district number 84	ESTIMATED START DATE 06/01/2016

### SECTION 3 DESCRIPTION OF MANUFACTURING EQUIPMENT AND/OR RESEARCH AND DEVELOPMENT EQUIPMENT AND/OR LOGISTICAL DISTRIBUTION EQUIPMENT AND/OR INFORMATION TECHNOLOGY EQUIPMENT

DESCRIPTION OF MANUFACTURING EQUIPMENT AND/OR RESEARCH AND DEVELOPMENT EQUIPMENT AND/OR LOGISTICAL DISTRIBUTION EQUIPMENT AND/OR INFORMATION TECHNOLOGY EQUIPMENT (Use additional sheets if necessary.)	START DATE	COMPLETION DATE
Polliester proposes to purchase a scrap plastic palletizing line that will increase overall capacity.	06/01/2016	09/01/2016
Manufacturing Equipment		
R & D Equipment		
Logist Dist Equipment		
IT Equipment		

### SECTION 4 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
241	7,603,000	241	7,603,000	4	100,838

### SECTION 5 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.

CURRENT VALUES	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Plus estimated value of proposed project								
Less values of any property being replaced		2,100,000						
Net estimated value upon completion of project								

### SECTION 6 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (pounds)	Estimated hazardous waste converted (pounds)
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### SECTION 7 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative: *David G. Dotti, President*

Printed name of authorized representative: David G. Dotti, President

Date signed (month, day, year): 2/25/2015

By: Jadcore Holdings, Inc. Manager  
By: David G. Dotti, President