MAY 0 9 2025

From:

Eric Reyes

To:

Edwards, Michelle

Subject: Date: EXTERNAL -Comment on Resolution 14 Thursday, May 8, 2025 8:39:12 PM CITY CLERK

External Email. - Think Before You Click

--Help Desk

I spoke at the City Council meeting on resolution 14 (asking for the council to pause before proceeding down the "boat ramp"). Having heard a few additional remarks following my comments, I wanted the opportunity to share a few additional thoughts.

I appreciate your forwarding to the members of the council.

I am grateful for the consideration being given to these resolutions. One aspect that was started in the resolutions is that development would not be possible without the funding provided by the TIF. One question that I would want addressed if I was in your position (which I do not envy...it is clearly a taxing position that is often thankless) is why a TIF is necessary? In particular, there has been residential development along Fruitridge (including about a block from the property under consideration) that included infrastructure funded without a TIF. What makes this property so undesirable? It is clear a TIF is beneficial to the developer, but it has not been made clear to the broader community the benefit the TIF brings to the broader community.

A study from Purdue in the past decade found that when a TIF is approved when other funds could have been used, the city suffers. I would want to be sure that is not the case here.

I appreciate your time and consideration, as well as dedicating your time to the city that we share.

Eric Reyes