



INSTRUCTIONS:

## COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

PRIVACY NOTICE
This form contains confidential information pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

FORM CF-1 / PP

2025 PAY 2026

State Form 51765 (R7 / 12-22)

Prescribed by the Department of Local Government Finance

 Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing
extension under IC 6-1.1-3.7 has been granied. A person who obtains a filing extension must file between January 1 and the extended due date
of each year.

Name of Daspayer (steet and sumber, city, state and 2IP code)  Activate of Taxpayer (steet and sumber, city, state and 2IP code) 300 N Fruitridge Ave Terre Haute IN 47803  **Record Contact Person Al Dot:  **LOGATION AND DESCRIPTION OF PROPERTY**  **LOGATION AND DESCRIPTION OF PROPE	of each year.  3. With the approval of the	e designating b	ody, compliance in	nformation fo	FILED	may be co	nsolidated on one (	1) compliance	e form (CF-I).		
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Other Benefits:  SECTION 6  TAXPAYER CERTIFICATION  I hereby certify that the representations in this statement are true.  Signature of Authorized Representative  O / A Por Title  Date Signed (month, day, year)		.4									
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I hereby certify that the representations in this statement are true.  Signature of Authorized Representative											
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Bus. Unit 05/14/2025											



### OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12-5.9)

- 1. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
- 2. If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially compy was caused by factors beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to. (1) the property owner; (2) the county auditor; and (3) the county assessor.

We ha	ave reviewed the CF-1 and find that:						
	The property owner IS in substant	ial compliance					
	The property owner IS NOT in su	bstantial compliance					
	Other (specify)						
Reaso	ons for the Determination (attach add	ditional sheets if necessary)					
Signa	ture of Authorized Member					Date Signed (month, day, year)	
				,			
Attest	ed By:			Design	nating Body		
If the	If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The						
		aside for the purpose of consider					
Time	f Hearing Date of Hearing (month, day, year) Location of Hearing						
□PM							
HEARING RESULTS (to be completed after the hearing)							
Approved Denied (see insruction 5 above)  Reasons for the Determination (attach additional sheets if necessary)							
Signature of Authorized Member  Date Signed (month, day, year)					Date Signed (month, day, year)		
Attest	Attested By: Designating Body						
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APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]							
		d by the designating body may appeal					
Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.							

# CONFIDENTIAL

FORM SB-1 / PP



#### STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R3 / 12-13) Prescribed by the Department of Local Government Finance

#### PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

#### INSTRUCTIONS

- 1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
- 3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
- 4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- 5. For a Form SB-1/PP that is epproved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1	Maria de la companya della companya	TAXPAYER I	NEORMATI	ON				150 DEL 16 DE			
Name of texpayer				Name of contact person							
Jadcore, LLC	William M. Olah										
Address of laxpayer (number and street, city, state, and Zi				Telephone nun							
300 North Fruitridge Avenue, Terre Haute, IN	N 47803					(812) 2	32-4311				
	CATION AN	D DESCRIPTION	ON OF PRO	POSED PROJ	ECT						
Name of designating body						Resolution nur	J.	-			
Common Council City of Terre Haute						ļ	5 - 2015	)			
Location of property	47000		Count	•		DLGF taxing d	strict number 84				
300 North Fruitridge Avenue, Terre Haute, IN				Vlgo							
Description of manufacturing equipment and/or res and/or logistical distribution equipment and/or infor (Use additional sheets if necessary.)	earch and d mation tech	levelopment equ nology equipme	upment nt.				ESTIMATED				
						START DA	TE COM	PLETION DATE			
Petitioner proposes to purchase a scrap plastic pe	elletizing line	that will Increas	se overall	Manufacturing	g Equipmen	05/01/20	15 0	09/01/2015			
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				Logist Dist Eq	ulpment						
IT Equipment											
SECTION 3 ESTIMATE OF I	EMPLOYEE	S AND SALAR	ES AS RES	SULT OF PROP	OSED PRO	DJECT		ATT COMMENT			
Current number Salaries		retained	Salaries		Number a		Salaries				
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NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the		ACTURING PMENT				ST DIST PMENT	IT EQL	IT EQUIPMENT			
COST of the property is confidential.	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE			
Current values											
Plus estimated values of proposed project 2,100,000											
Less values of any property being replaced											
Net estimated values upon completion of project						1					
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER											
Estimated solid waste converted (pounds) Estimated hazardous waste converted (pounds)											
Other benefits:											
SECTION 6 TAXPAYER CERTIFICATION											
I hereby certify that the representations in this statement are true.											
Signature of authorized depresentative Date signed (month, day, year)											
1 Much 1 oto, Presidenti 2/24/2015											
Printed name of authorized representative			Title								
Jadcore, LLC By Jadcore Holdings, Inc., M			Presiden	IL							

FOR USE OF THE DESIGNATING BODY							
We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.							
A. The designated area has been limited to a period of time not to exceed  Is	calendar years * (see below). The date this designation expires						
B. The type of deduction that is allowed in the designated area is limited to:  1. Installation of new manufacturing equipment;  2. Installation of new research and development equipment;  3. Installation of new logistical distribution equipment.  4. Installation of new information technology equipment;							
C. The amount of deduction applicable to new manufacturing equipment is if	C. The amount of deduction applicable to new manufacturing equipment is limited to \$ cost with an assessed value of \$						
D. The amount of deduction applicable to new research and development ed.	julpment is limited to \$ cost with an assessed value of						
E. The amount of deduction applicable to new logistical distribution equipment is limited to \$NA cost with an assessed value of \$NA							
F. The amount of deduction applicable to new information technology equipment is limited to \$cost with an assessed value of \$							
G. Other limitations or conditions (specify)							
H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:							
☐ Year 1         ☐ Year 2         ☐ Year 3         ☐ Year 4           ☐ Year 6         ☐ Year 7         ☐ Year 8         ☐ Year 9	Year 5 (see below *) Year 10						
I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17?  Yes  No If yes, attach a copy of the abatement schedule to this form.  If no, the designating body is required to establish an abatement schedule before the deduction can be determined.							
Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.							
Approved by (signature and file of authorized member of designating body)	Telephone number (812) 232-3375  Date signed (month, day, year)						
Printed name of duhorized member of designating body  OHN MULICAN  Terre House CVTV COUNCIL  Altested by: (signature and title of affector)  Printed name of attester.							
Altested by: (signature and title of affester)	Printed name of attester Charles P Hanley						
* If the designating body limits the time period during which an area is an eco							
taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.							

#### IC 6-1.1-12.1-17

#### Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

(1) The total amount of the taxpayer's investment in real and personal property.

(2) The number of new full-time equivalent jobs created.

(3) The average wage of the new employees compared to the state minimum wage.

(4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.