

FILED

NOV 03 2011

RESOLUTION NO. 20, 2011

CITY CLERK

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TERRE HAUTE, INDIANA:

WHEREAS, There are insufficient funds in certain accounts of the Motor Vehicle Highway #0201-0018 budget to meet current and anticipated expenditures within said Department, and,

WHEREAS, There are surplus funds in another account of the same budget, said Account being within the appropriation heretofore made for the use of said Department.

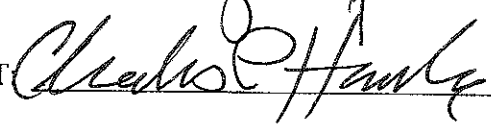
BE IT THEREFORE RESOLVED: That the following transfers be made in the Accounts heretofore appropriated for the use of said Department:

FROM: #0201-0018-04-444.130		TO: #0201-0018-03-439.178	
Capital Lease on Building	\$47,550.00	Principal on Note	\$47,550.00
		TO: #0201-0018-03-439.179	
	\$ 6,720.00	Interest on Note	\$ 6,720.00
<b>Total</b>	<b>\$54,270.00</b>	<b>Total</b>	<b>\$54,270.00</b>

Introduced by:  George Azar, Councilman

Passed in open Council this 10<sup>th</sup> day of November, 2011.

 John Mullican, President

ATTEST  Charles P. Hanley, City Clerk

Presented by me to the Mayor this 14<sup>th</sup> day of November, 2011.

 Charles P. Hanley, City Clerk

Approved by me, the Mayor, this 14<sup>TH</sup> day of NOVEMBER, 2011.

Duke A. Bennett Duke A. Bennett, Mayor

ATTEST: Charles P. Hanley Charles P. Hanley, City Clerk

When the building lease was acquired to cover the cost of the new Street Dept. storage building, the Controller's Office set up an account from which to draw the funds called Capital Lease on Building. The first year's lease payment was made from that account in March of 2011 and the Controller's Office subsequently decided that the account was incorrect and established two new line items from which the funds should be deposited and withdrawn. This transfer is to move the funds from the incorrect line item into the correct line items.