

FILED

SEP 12 2014

CITY CLERK

RESOLUTION NO. 29, 2014

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TERRE HAUTE, INDIANA:

WHEREAS, Line items must be added to the Transit budget to meet current and anticipated expenditures within said Department, and,

WHEREAS, There is surplus funds in an account of the same budget, said Accounts being within the appropriation heretofore made for the use of said Department.

BE IT THEREFORE RESOLVED: That the following line items be added and transfers be made in the Accounts heretofore appropriated for the use of said Department:

FROM: #0621-0062-04-444.080	Purchase of Vehicles	\$116,038.00
TO: #0621-0062-03-439.178	Principal on Note	\$107,717.00
TO: #0621-0062-03-439.179	Interest on Note	\$ 8,321.00
	Total	\$116,038.00

Introduced by: *Don Morris* Don Morris, Councilman

Passed in open Council this 9th day of October, 2014.

Amy Auler Amy Auler, President

ATTEST: *Charles P. Hanley* Charles P. Hanley, City Clerk

Presented by me to the Mayor this 10th day of October, 2014.

Charles P. Hanley Charles P. Hanley, City Clerk

Approved by me, the Mayor, this 10th day of OCTOBER, 2014.

Duke A. Bennett Duke A. Bennett, Mayor

ATTEST: *Charles P. Hanley* Charles P. Hanley, City Clerk

The transfer from Purchase of Vehicles to Principal on Note and Interest on Note is made necessary because the original budget called for purchasing new buses which was then changed to a capital lease because more buses were required than originally planned. The lease line items didn't exist in the original 2014 budget and must be added now.
