

**Lambert,Cliff**

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**From:** Chandler,Cynthia  
**Sent:** Tuesday, September 08, 2015 10:24 AM  
**To:** Lambert,Cliff  
**Subject:** FW: Vigo County Auditor - Notification of EFT Deposit

**FILED**

SEP 10 2015

**CITY CLERK**

-----Original Message-----

**From:** Vigo County [<mailto:vigo.auditor@vigocounty.in.gov>]  
**Sent:** Wednesday, June 17, 2015 12:00 PM  
**To:** Chandler,Cynthia  
**Subject:** Vigo County Auditor - Notification of EFT Deposit

**Vigo County notification of ACH payment**

**Payment date:** 06/17/2015

**Payment amount:** 803,087.85

**Payment number:** 001133

The payment amount above will be processed by the bank electronically.

**To:**  
**Department of Redevelopment**  
**Downtown TIF**

Detail items that were included on this payment:

**Amount: 803,087.85 PO: Invoice Date: Invoice: Spring 15 Settle Comment:**

Attached is the Electronic Funds Transfer Deposit from the Vigo County Auditor.  
Please review for specific details regarding the deposit.

**Lambert,Cliff**

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**From:** Chandler,Cynthia  
**Sent:** Tuesday, September 08, 2015 10:26 AM  
**To:** Lambert,Cliff  
**Subject:** FW: Vigo County Auditor - Notification of EFT Deposit

-----Original Message-----

**From:** Vigo County [mailto:[vigo.auditor@vigocounty.in.gov](mailto:vigo.auditor@vigocounty.in.gov)]  
**Sent:** Wednesday, June 17, 2015 11:59 AM  
**To:** Chandler,Cynthia  
**Subject:** Vigo County Auditor - Notification of EFT Deposit

**Vigo County notification of ACH payment**

**Payment date:** 06/17/2015

**Payment amount:** 597,526.29

**Payment number:** 001132

The payment amount above will be processed by the bank electronically.

**To:**  
Department of Redevelopment  
Walmart TIF

Detail items that were included on this payment:

**Amount: 597,526.29 PO: Invoice Date: Invoice: Spring 15 Settle Comment:**

Attached is the Electronic Funds Transfer Deposit from the Vigo County Auditor.

Please review for specific details regarding the deposit.

**Lambert,Cliff**

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**From:** Chandler,Cynthia  
**Sent:** Tuesday, September 08, 2015 10:25 AM  
**To:** Lambert,Cliff  
**Subject:** FW: Vigo County Auditor - Notification of EFT Deposit

-----Original Message-----

**From:** Vigo County [mailto:[vigo.auditor@vigocounty.in.gov](mailto:vigo.auditor@vigocounty.in.gov)]  
**Sent:** Wednesday, June 17, 2015 12:00 PM  
**To:** Chandler,Cynthia  
**Subject:** Vigo County Auditor - Notification of EFT Deposit

**Vigo County notification of ACH payment**

**Payment date:** 06/17/2015

**Payment amount:** 42,313.22

**Payment number:** 001136

The payment amount above will be processed by the bank electronically.

**To:**  
**First Financial Bank**  
**Jadcore - TIF**  
P O Box 540  
Terre Haute, IN 47808

Detail items that were included on this payment:

**Amount: 42,313.22 PO: Invoice Date: Invoice: Spring 15 Settle Comment:**

Attached is the Electronic Funds Transfer Deposit from the Vigo County Auditor.  
Please review for specific details regarding the deposit.

**Lambert,Cliff**

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**From:** Chandler,Cynthia  
**Sent:** Tuesday, September 08, 2015 10:25 AM  
**To:** Lambert,Cliff  
**Subject:** FW: Vigo County Auditor - Notification of EFT Deposit

-----Original Message-----

**From:** Vigo County [mailto:[vigo.auditor@vigocounty.in.gov](mailto:vigo.auditor@vigocounty.in.gov)]  
**Sent:** Wednesday, June 17, 2015 11:59 AM  
**To:** Chandler,Cynthia  
**Subject:** Vigo County Auditor - Notification of EFT Deposit

**Vigo County notification of ACH payment**

**Payment date:** 06/17/2015

**Payment amount:** 60,312.00

**Payment number:** 001134

The payment amount above will be processed by the bank electronically.

**To:**  
Department of Redevelopment  
Ft Harrison Business TIF

Detail items that were included on this payment:

**Amount: 60,312.00 PO: Invoice Date: Invoice: Spring 15 Settle Comment:**

Attached is the Electronic Funds Transfer Deposit from the Vigo County Auditor.  
Please review for specific details regarding the deposit.

RHONDA D. OLDHAM  
E-MAIL  
ROldham@BNOLaw.Net

**OLDHAM LAW, P.C.**  
ATTORNEY AT LAW  
8130 E. GLEN DELL  
TERRE HAUTE, IN 47805

TELEPHONE  
(812) 877-4459

July 8, 2015

TO: Leslie Ellis  
RE: Redevelopment Commission Financial Matters

I.C. 36-7-14-8 requires that you as Treasurer report to the fiscal unit of the body annually before July 1, 2015 regarding the financial activities and accounts of the Department of Redevelopment. Please provide a copy of that report to the Redevelopment Commissioners on or before Friday July 10<sup>th</sup> for their consideration at the next regularly scheduled Commission meeting.

In conjunction with the above referenced report please provide the commissioners with all information required for them to file their report to the fiscal body pursuant to I.C. 36-7-14-13 which provides as follows:

(e) before August 1 each year, redevelopment commissioners shall also submit a report to the fiscal body of the unit. The report must include the following information set forth for each tax increment financing district regarding the previous year:

- 1) Revenues received
- 2) Expenses paid
- 3) Fund balances
- 4) The amount and maturity date for all outstanding obligations
- 5) The amount paid on outstanding obligations
- 6) A list of all the parcels included in each tax increment financing district allocation area in the base assessed value and incremental assessed value for each parcel in the list.

Item 6 will be handled by the Department staff however all other information needs to be provided by you as Treasurer of the Commission.


In addition the Commission must be kept apprised of their financial status on a monthly basis which has not been forthcoming on a regular or timely basis. Your failure to provide the information needed by the commission is insulting and compromises their ability to act in a financially responsible manner. Furthermore it is in direct contradiction to your written statement on April 23, 2014 wherein you stated that:

- 1) We will reconcile your accounts monthly and can provide information anytime you would like.
- 2) The Controller's office will provide a monthly balance sheet for all Redevelopment funds and will provide any information requested.

The Commission needs a fund balance report and reconciliation report showing all transactions for each month and the same needs to be provided within 10 days of the end of each month for consideration at the monthly Commission meeting.

These reports have taken on new significance given the current financial state of the City. The disclosure that was required as a result of the pooling of TIF funds by your office has adversely impacted the ability of Redevelopment to place bonds for current and future projects. By law the TIF funds are restricted and can not be borrowed or used for any purpose other than projects within the TIF area from which they are raised. As the Commission has stated in the past there is no reason or benefit to pooling these funds and therefore they should be segregated from other city funds and returned to the original accounts that existed prior to April 2014. The Commission's ability to place bonds will only be restored by segregating TIF funds as suggested above.

Your prompt compliance is anticipated.

  
Rhonda Oldham, Attorney for  
Department of Redevelopment

City of Terre Haute  
City Hall  
17 Harding Avenue  
Terre Haute, IN 47807  
USA  
812.244.2360

# Cash Receipt

**TAX ALLOCATION**

Receipt Date: 08/14/2015

Receipt Number: 139022

Customer Number: 0

Description: 8-12-15 FFB TAX ALLOCATION TO BANK 7

Page 1 of 1

Item	Description	Qty	Unit Desc	Unit Price	Amount
9.33	<i>Reference: A0471-0000-00-102.110</i>		EACH	0.000000	\$600,000.00
				<b>Total Charges:</b>	<b>\$600,000.00</b>

Item	Reference	Amount
ELECTRONIC T	8-12-15 TRANSFER	\$600,000.00
<b>Total Payment:</b>		<b>\$600,000.00</b>
	Spring TIF #1 Distribution	\$803,087.85

75%

City of Terre Haute  
City Hall  
17 Harding Avenue  
Terre Haute, IN 47807  
USA  
812.244.2360

# Cash Receipt

**FFB ST RD 46 TAX ALLOCATION**

Receipt Date: 08/14/2015

Receipt Number: 139023

Customer Number: 0

Description: 8-12-15 TRANSFER FROM STRD 46 TO BANK 7

Page 1 of 1

Item	Description	Qty	Unit Desc	Unit Price	Amount
9.33	<i>Reference: A0410-0000-00-102.110</i>		EACH	0.000000	\$300,000.00
				<b>Total Charges:</b>	<b>\$300,000.00</b>

Item	Reference	Amount
ELECTRONIC T	8-12-15 TRANSFER	\$300,000.00
<b>Total Payment:</b>		<b>\$300,000.00</b>

50%

Spring TIF #10 Distribution \$597,526.29



**Funds Removed from Redevelopment Bank Accounts**

<u>Amount</u>	<u>Date</u>	<u>Bank Account</u>
\$1,300,000.00	4-28-2014	Tax Allocation Account
\$ 425,000.00	4-28-2014	SR 46 Bond Principle & Int Account
\$ 375,000.00	4-28-2014	SR 46 Debt Service Reserve Account
\$ 750,020.00	5-02-2014	SR 46 Tax Allocation Account
\$ 600,000.00	5-15-2014	Tax Allocation Account
\$ 200,000.00	5-20-2014	Tax Allocation Account
\$ 200,000.00	6-02-2014	Non Federal Account
\$ 200,000.00	6-02-2014	Tax Allocation Account
\$1,500,000.00	6-02-2014	46 Bond Construction Account
\$ 200,000.00	1-27-2015	Non Federal Account
\$ 200,000.00	3-27-2015	Non Federal Account
\$ 500,003.00	3-27-2015	Ft. Harrison Business Park Savings Account
\$ 300,000.00	8-14-2015	SR 46 Tax Allocation Account
\$ 600,000.00	8-14-2015	Tax Allocation Account
<b>\$7,350,023.00</b>	<b>Total Funds Removed From Redevelopment Bank Accounts</b>	

Funds Returned to Redevelopment Bank Accounts

\$ 20.00	6-17-2014	SR 46 Tax Allocation Account
\$1,500,000.00	6-26-2014	SR 46 Bond Construction Account
\$ 200,000.00	8-29-2014	Non Federal Account
\$ 200,000.00	2-06-2015	Non Federal Account
\$1,900,020.00	Total Funds That Were Returned to Redevelopment Bank Accounts	

**\$5,450,003.00** Total Funds that have been removed from Redevelopment's Bank Accts (as far as we have been able to see since we are no longer receiving any Bank Statements since January 1, 2015) and not returned.

**\$9,331,495.25** Total of funds that should be in the Redevelopment accounts as of 8/21/2015