

FILED

DEC 01 2017

CITY CLERK

RESOLUTION 27, 2017

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TERRE HAUTE, INDIANA:

WHEREAS, There are insufficient funds in a certain account of the Cumulative Capital Development Fund budget to meet current and anticipated expenditures within said Department, and;

WHEREAS, There are surplus funds in another account of the same budget, said Accounts being within the appropriation heretofore made for the use of said Department.

BE IT THEREFORE RESOLVED: That the following transfers be made in the Accounts heretofore appropriated for the use of said Department:

FROM: #0402-0051-03-439.178	Principle - Note	\$90,000.00
TO: #0402-0051-04-444.010	Purchase of Equipment	\$90,000.00

Introduced by: O. Earl Elliott O. Earl Elliott, Councilman

Passed in open Council this 14th day of December, 2017.

Karrum Nasser Karrum Nasser, President

ATTEST: Charles P. Hanley Charles P. Hanley, City Clerk

Presented by me to the Mayor this 14th day of December, 2017.

Charles P. Hanley Charles P. Hanley, City Clerk

Approved by me, the Mayor, this 14th day of December, 2017.

Duke A. Bennett Duke A. Bennett, Mayor

ATTEST: Charles P. Hanley Charles P. Hanley, City Clerk

REQUEST FOR TRANSFER OF BUDGETED FUNDS

(For Approval by Mayor, Controller, and City Council)

This form is to be used when the requested transfer is between two major classifications.

DEPARTMENT or FUND: Cumulative Capital Development Fund (0402-0051)

DATE: November 29, 2017

	<u>Account #</u>	<u>Account Name</u>	<u>Amount</u>
FROM:	<u>03-439,178</u>	<u>Principle - Note</u>	\$ <u>90,0000.00</u>
TO:	<u>04-444.010</u>	<u>Purchase of Equipment</u>	\$ <u>90,000.00</u>
FROM:	_____	_____	\$ _____
TO:	_____	_____	\$ _____
FROM:	_____	_____	\$ _____
TO:	_____	_____	\$ _____
FROM:	_____	_____	\$ _____
TO:	_____	_____	\$ _____

Total Amount to Be Transferred \$ 90,000.00

Department Head Approval: _____ Date: _____
(Forward to Mayor) Signature

Mayoral Approval: John A. Jones Date: 11-29-17
(Forward to Controller) Signature

Controller Approval: Debra A. Smith Date: 11/29/17
(Forward to the Legal Department) Signature

Received by Legal: _____ Date NOV 29 2017 Resolution # 27
CITY LEGAL

DEPARTMENT HEAD: Please attach a memorandum briefly detailing the need for this resolution. Such information should include the specific services or products you intend to purchase and the reason you have surplus funds in the specified accounts.

Memo

To: Mayor Duke Bennett
From: Leslie Ellis, City Controller
Cc: Chuck Ennis
Date: November 29, 2017
Re: Request to Transfer Funds in the Cumulative Capital Development Fund (CCD)

I am requesting a Transfer of \$90,000.00 in the CCD Fund from the Principle – Note line item to the Purchase of Equipment line item. When the budget was originally drafted we anticipated obtaining a loan for the equipment but we decided to purchase it instead. This a Transfer between series and no new money is being appropriated.

The Request for Transfer Form is attached.

Please contact me with any questions.

Thank you.